

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF CULTURAL ARTS ACADEMY CHARTER SCHOOL

A meeting of the Board of Trustees of the Cultural Arts Academy Charter School was held at 1400 Linden Boulevard, Brooklyn, New York 11212 on July 15, 2024.

IN ATTENDANCE: Henry Clouden III, Treasurer
Cheryl Pemberton-Graves, Vice-President
Chrysetta Patterson, Member
Dean Sadek, Member
Dr. Kimberlee Pierre, Member
Dr. A.R. Bernard, President
Dr. Laurie B. Midgette, Principal

The meeting was called to order at 6:34pm with a quorum present.

FINANCIAL COMMITTEE REPORT – VOTE – Henry Clouden, III – Board Treasurer

The financial statements of Cultural Arts Academy Charter School were prepared by Stuart Sabal and the Finance Committee and presented by Henry Clouden, Board Treasurer. The Board reviewed related statements of activities and cash flow for one month, with the accompanying supplemental information. These statements were discussed in detail. There is sufficient cash to fund monthly operations.

The Pasek Firm will be hosting a 30-minute zoom at 9 AM on Tuesday July 16th to discuss some changes they are making regarding our overall compliance with receiving federal funds. They believe these practices will:

1. Speed the movement of your federal funds
2. Streamline our federal funds payroll
3. Improve our FY 25 federal funds compliance for upcoming Title 1 Desk Reviews

October Board Retreat Planning

We must continue to prioritize the long-term success of our school. The importance of planning for success cannot be understated in a 3-time-globally-recognized school like ours. It ensures continuity of leadership, smooth transitions, and the preservation of our school's mission and values. With the current landscape evolving rapidly and unforeseen changes always a possibility, planning is essential for our school's stability and growth. Dedicating time to this important endeavor, engaging in productive discussions, and collaborative decision-making during the retreat, can ensure that our school is well equipped to the navigate future seamlessly. We will schedule the board retreat at a time that is convenient for all trustees, to ensure maximum participation and engagement. Tonight, we discussed some tentative dates and a location. By coming together to focus on succession planning, we will set a solid foundation for the future success of our school and uphold our responsibility to our scholars, parents, and staff who depend on us for visionary leadership.

The meeting was adjourned at 7:56pm.